

संस्थेचे आर्थिक उलाढाल (किमान ५ लाख असल्याबाबत लेखा परीक्षण  
अहवाल )





**MANGESH SURWASE AND CO.**

CHARTERED ACCOUNTANT

CA MANGESH SURWASE  
(M.Com, A.C.A)

Phone No. 8847797077/9423791845

Email: ca.mangeshsurwase@gmail.com

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### INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
Krishnavandan Farmer Producer Company Limited.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit and Loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant for audit of financial statement under the provisions of the Act and Rules made there under, we have fulfilled our ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

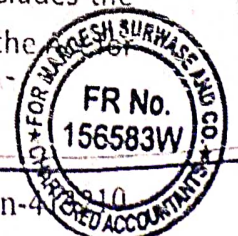
#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the

Address:- Near Vitthal Mandir, A/p Nimgaon (Tembhurni) Tal. Madha Dist. Jalgaon Dist- Solapur Pin-4



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safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

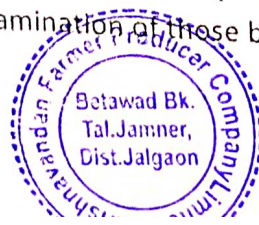
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

judgment, including the assessment of the risks of material misstatement of the financial statements.

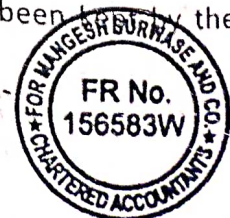
**Report on other Legal and Regulatory Requirements**

As required by section 143(3) of the Act; we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books



*[Handwritten signature]*



c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, None of directors are disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion, the company has adequate internal financial controls and the same are operating effectively except Inventory, refer to our separate 'Annexure A'.

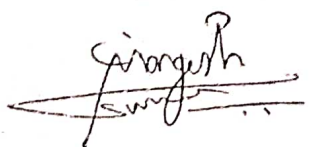
g) With respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :

i) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

ii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

h) As required by the Companies (Auditor's Report) Order 2016 ('the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a Statement of the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

For MANGESH SURWASE AND CO  
Chartered Accountants  
Firm registration number:156583W



CA. MANGESH SURWASE  
Proprietor  
Membership Number: 608533  
UDIN: 22608533ASKSIP4183  
Place: Pune  
Date :15/09/2022



## ANNEXURE (A) TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1(f) under 'Report on' Other Legal and Regulatory Requirement's section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

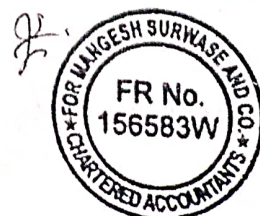
We have audited the internal financial controls over financial reporting of Krishnavandan Farmer Producer Company Limited ('the Company') as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by ICAI prescribed under section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

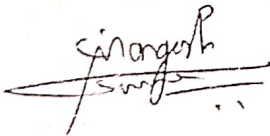
In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

operating effectively as at March 31, 2022, based on the internal control over financial

For MANGESH SURWASE AND CO

Chartered Accountants

Firm registration number:156583W



CA. MANGESH SURWASE

Proprietor

Membership Number: 608533

UDIN: 22608533ASKSIP4183

Place: Pune

Date :15/09/2022



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ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirement's section of our report of even date)

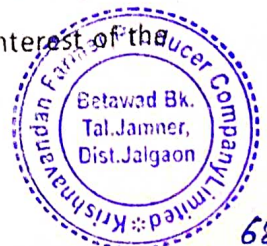
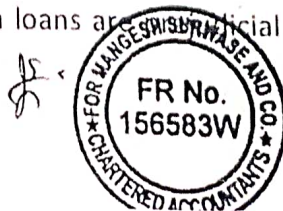
Report on the Companies (Auditors Report) Order 2020, (the 'Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 of Quickcalls Private Limited ('the Company').

1) In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Fixed Assets were physically verified by management during the year in accordance with a regular program of verification which, in our opinion, provides for physical verification of fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c) In our opinion and according to the information and explanations given to us, as the Company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the Company is not applicable.

2) As explained to us physical verification of inventory, except stock laying with third party has been conducted at reasonable interval by the management and in our opinion the coverage and procedure of such verification is appropriate and no material discrepancy were notice on verification between the physical stock and book records and the same properly dealt with inventory.

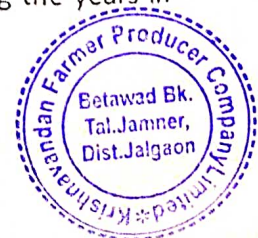
3) According to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans parties covered in the register maintained under section 189 of the Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are in the interest of the



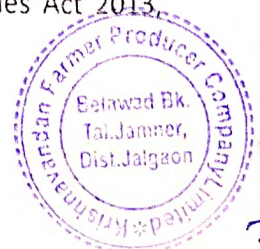
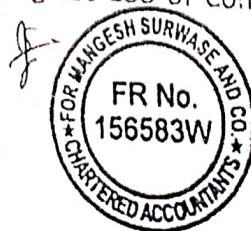
Company, whether reasonable steps for recovery of over dues of such loans are taken does not arise.

- 4) In our opinion and according to the information and explanation, the Company has complied with the provision of Section 185 and 186 of the Act in respect of grant of loans, making investment and providing guarantees and securities as applicable.
- 5) Based on our scrutiny of the Company's records and according to the information and explanations provided by the management, in our opinion, the Company has not accepted any deposits so far up to March 31, 2022.
- 6) We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for maintenance of cost records under section 148(1) of the Act, 2013 and are of the opinion that the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the company for the year under Audit.
- 7) In respect of statutory dues:
  - a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state Insurance, income tax, wealth tax, custom duty, value added tax, excise duty, cess and other statutory dues applicable to it.
  - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, value added tax, customs duty and excise duty were outstanding as at March 31, 2022 for a period of more than six months from the date of becoming payable.
- 8) To the best of our knowledge and belief and according to the information's and explanations given to us, there were no transactions which are recorded in the books of accounts that have been surrendered and disclosed as income during the years in the assessment of the Income Tax Act 1961.

*[Handwritten signature]*



- 9) In our opinion and according to records of the Company, the Company has not borrowed from financial institutions or banks or Government issued debenture till 31<sup>st</sup> March 2022. Hence, in our opinion, the question of reporting on defaults in repayment of loans or borrowing to a financial institution bank, government or dues to debenture holder does not arise.
- 10) In our opinion and according to the records of the Company, the Company has not raised any money by way of Initial Public Offer or Further Public Offer. Nor has the Company obtained any term loan. Hence, reporting under this clause is not applicable.
- 11) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on the Company by its officers or employees or any fraud by the Company has been noticed or reported during the course of our audit.
- 12) In our opinion and according to the information and explanations given to us, we are of the opinion that the Company is not a Nidhi hence, in our opinion, reporting under this clause is not applicable.
- 13) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act, 2013 where applicable and the necessary details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- 14) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or party convertible debentures during the year, hence reporting under this clause is not applicable.
- 15) According to the information's and explanations given to us, Company has not applicable to compulsorily Internal audit according sec 138 of Companies Act 2013.



hence company has not internal audit systems, there for internal audit report not consider for statutory audit purpose.

16) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934, hence reporting under this clause is not applicable.

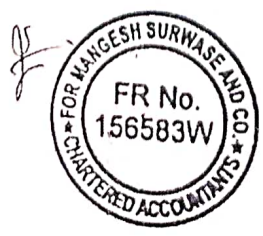
17) According to the information and explanations given to us company has not incurred cash losses during the current financials years and in the immediately preceding financials year.

18) According to the information and explanations given to us, there has been no resignation of statutory auditor during the year.

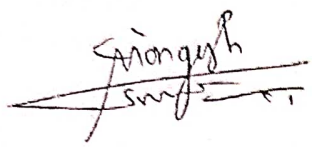
19) According to the information and explanation given to us, on the basis of financials ratios, ageing and expected dates of realizations of financials assets and payments of financials liability, others information accompanying the financials statement, our knowledge of Board of Director and management plan and based on our examination of evidence, supporting the assumptions, nothing come to our attentions, with causes us to believe that any material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing on the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20) According the information and explanation given us and on the basis of financials statements company does not applicable sec 135 of Companies Act,2013 of corporate social responsibility hence this clause not applicable to company.

21) According the information and explanation given to us, as there is no subsidiary company to the company hence reporting under this clause (XXI) of paragraph 3 of the order is not applicable.



For MANGESH SURWASE AND CO  
Chartered Accountants  
Firm registration number:156583W



CA. MANGESH SURWASE  
Proprietor  
Membership Number: 608533  
UDIN: 22608533ASKSIP4183  
Place: Pune  
Date :15/09/2022



# KRISHNAVANDAN FARMER PRODUCER COMPANY LIMITED

CIN - U01113MH2021PTC353335

C/o Shri Prabhakar N Chaudhari Betawad B K Tal Jamner, Dist Jalgaon-424206

## Balance sheet

as of 31 March 2022

(Currency : India Rupees)

Particulars	Notes	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	15,36,000	-
Reserves and Surplus	2	2,86,200	-
		18,22,200	-
<b>Non-Current Liabilities</b>			
Long term Loan	3	-	-
<b>Current Liabilities</b>			
Trade Payables	4	3,96,500	-
Other Current Liabilities	5	-	-
Short-term Provisions	6	1,94,500	-
		5,91,000	-
<b>TOTAL</b>		<b>24,13,200</b>	<b>-</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets (Gross)	7	-	-
Less : Provision for Depreciation	7	-	-
<b>Current Assets</b>			
Inventory	8	14,56,500	-
Trade Receivables	9	20,500	-
Cash and Cash Equivalents	10	3,89,200	-
Short-term Loans and Advances	11	5,58,100	-
Other current assets	12	-	-
		24,24,300	-
<b>TOTAL</b>		<b>24,24,300</b>	<b>-</b>

Notes referred to above form an integral part of the balance sheet - Notes No.18

As per our report of even date  
For MANGESH SURWASE AND CO  
Chartered Accountants  
Firm's Registration No : 156583W

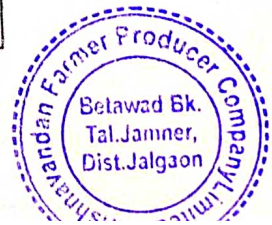
*Mangesh Surwase*  
*svf*

MANGESH SURWASE  
Proprietor  
Membership No: 608533  
UDIN: 22608533ASKSIP4183  
Date: 15/09/2022  
Place : Pune

For and on behalf of the Board of Directors  
Krishnavandan Farmer Producer Company Limited

*S.R. Dandage*  
Suvarna Dandage  
Director  
DIN: 09026376  
Date: 15/09/2022  
Place: Betawad B K

*Swapnil Patil*  
Swapnil Patil  
Director  
DIN: 09026380  
Date: 15/09/2022  
Place: Betawad B K



# KRISHNAVANDAN FARMER PRODUCER COMPANY LIMITED

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CIN - U01113MH2021PTC353335

C/o Shri Prabhakar N Chaudhari Betawad B K Tal Jamner, Dist Jalgaon-424206

## Profit & Loss A/c as at 31 March 2022

(Currency : India Rupees)

Particulars	Notes	For the year ended	
		31 March 2021	31 March 2021
Revenue from Operations	13	98,75,500	-
Other Income	14	-	-
<b>Total Revenue</b>		<b>98,75,500</b>	
Expenses	15	93,89,600	-
Cost of material consumed	16	1,35,500	-
Direct Expenses	17	-	-
Employee Benefit Expense	18	2,300	-
Finance Cost	7	-	-
Depreciation and Amortization Expense	19	61,900	-
Other Expenses			
<b>Total Expenses</b>		<b>95,89,300</b>	
Profit/(Loss) before tax		2,86,200	-
Tax Expense : Other Income Current Tax Deferred Tax			
<b>Profit/(Loss) for the year</b>		<b>2,86,200</b>	
Earnings per equity share	19	1.86	-
Basic and diluted earnings per share (Rs) (Face value Rs 10 per share)			

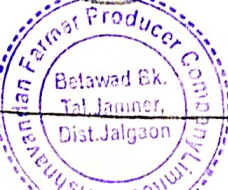
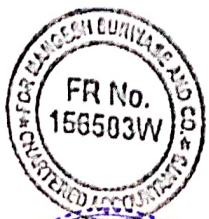
Notes referred to above form an integral part of the balance sheet -Notes No.19

As per our report of even date  
For MANGESH SURWASE AND CO  
Chartered Accountants  
Firm's Registration No : 156583W

For and on behalf of the Board of Directors  
Krishnavandan Farmer Producer Company Limited

*Mangesh Surwase*  
MANGESH SURWASE  
Proprietor

Membership No: 608533  
UDIN:22608533ASKSIP4183  
Date:15/09/2022  
Place: Pune



*S. Prandage*  
Suvarna Dandage  
Director  
DIN: 09026376  
Date:15/09/2022  
Place:Betawad B K

*Swapnil Patil*  
Swapnil Patil  
Director  
DIN: 09026380  
Date:15/09/2022  
Place:Betawad B K

## 1. Background

Krishnavandan Farmer Producer Company Limited ('the Company') is engaged in business in India and elsewhere to Carry on business of preparing manufacturing, processing, marketing trading, importing, exporting, selling, and dealing in all types of agriculture food product, dry fruits including but not limited to spices oil seeds grains, vegetables herbs, pickles, resins, glycol sis, and natural colors and other items derived from agriculture farming and related activities. to purchase, prepares, breed, rear, sell, imports, exports, improve deal and trade in all kinds of animals cattle and live stock such as cow, ox, bulls, buffalos, fish, horses, asses, donkeys, mules, pigs, sheep, goats, birds, bee, poultry, herbicides, pesticides, live and dead stocks of every description and to and process, pack, preserve, distribute and otherwise deals in milk, cream, butter, honey, egg, pork, prawn, and other commodities, goods or things products waste ,by product residual animal origin. To manufacture, sales, purchase deals in various agriculture product, & Essential plant, raw materials and intermediate for various agriculture product

## 2. Significant Accounting Policies

### 2.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention on going concern basis. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.

### 2.2 Fixed assets and depreciation

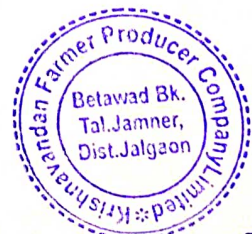
Fixed assets are stated at cost less accumulated depreciation. The cost comprises of capital costs and incidental expenditure attributable including pre-operative expenditure of bringing the asset to its working condition for its intended use. Depreciation on fixed assets is provided on Straight Line Basis so as to write off the Cost of Assets over the Useful Life as Prescribed by Schedule II of the Companies Act, 2013 :-

#### Asset

Office Equipment  
Furniture and Fixtures  
Computers

#### Useful Life

10 Years  
5 Years  
3 Years



2.3 Borrowing cost

Borrowing costs that are attributed to the acquisition, construction or production of qualifying assets are capitalized as a part of cost of such assets. All other borrowing costs are charged to revenue.

2.4 Inventories

Inventories (except stock under deferred payment scheme) have been valued at the lower of Weighted Average Cost or Net Realizable Value. Stock under deferred payment scheme is stated at proportionate principle value of future rentals receivable.

2.5 Revenue recognition

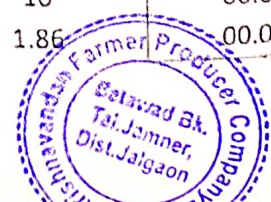
Revenue from sale of electronics equipment and accessories is recognized at the time of dispatch. Rental income from electronics equipment and rentals are recognized on an accrual basis in accordance with the contractual arrangements with customers. In the case of sales under deferred payment scheme, amounts of installments receivable are allocated towards revenue from sale of electronics equipment and electronics equipment and accessories revenue based on management's estimates. The amount allocated towards sale of electronics equipment was recognized as revenue at the time of dispatch of these electronics equipment and accessories revenue is recognized on accrual basis over the period of the contract.

2.6 Accounting for Taxes on Income

Current Tax is determined as the amount of Tax payable in respect of taxable income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

3. Earning Per Share

Particulars	2021-22 (Rs.)	2020-21 (Rs.)
Net Profit after tax	2,86,153	00.00
Weighted average number of Equity Shares for Basic EPS	1,53,600	00.00
Nominal Value of Shares	10	00.00
Basic Earning Per Share (Rs.)	1.86	00.00



**Krishnavandan Farmer Producer Company Limited**  
 Notes to financial statements for the year ended 31 March, 2022  
 (Currency-Indian rupee)

Weighted average number of Equity Shares for Diluted EPS	1,53,600	00.00
Diluted Earning Per Share (Rs.)	0	00.00

4. **Contingent Liabilities**  
 There is no contingent liability as on balance sheet date.

5. **Related Party Disclosures**

(a) Director / Key Managerial Personnel

Mr Prasad Supe.

Mr. Madhukar Taware

(b) Transactions with Related Parties

Type of Transaction	Amount
Unsecured Loan from Directors	5,25,478
Closing Ball	5,25,478

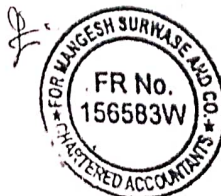
6. **Micro, Small and Medium Enterprises Development Act, 2006:**

In the absence of any information as to which suppliers are Micro, Small & Medium Enterprises as required under Micro, Small and Medium Enterprises Development Act, 2006, the liability, if any, of Principal and Interest which would be payable to Micro, Small and Medium Enterprises cannot be ascertained. However, the Company has not received any claims in respect thereof.

7. **Accounting for Taxes on Income**

- In absence of taxable income, in view of the losses incurred during the year under the Income Tax Act, 1961, no provision for taxation is considered necessary.
- In accordance with the Accounting Standard 22 on "Accounting for Taxes on Income" (AS 22) issued by the, The Institute of Chartered Accountants of India, deferred tax assets and liabilities should be recognized for all timing differences in accordance with the said standard. However, considering the present financial position and requirement of the Accounting Standard regarding certainty/virtual certainty, the same is not provided. However, the same will be reassessed at a subsequent Balance Sheet date and will be accounted for in the year of certainty/virtual certainty in accordance with the aforesaid accounting standard.

8. **Segment Information**



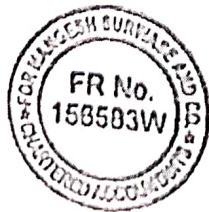
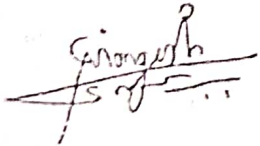
The company is engaged in providing agriculture produce and marketing & Selling. These in the context of Accounting Standard-17 on "Segment Reporting" are considered to constitute a single reportable segment.

**Others**

Certain Debit and Credit balances are subject to confirmation and reconciliation if any.

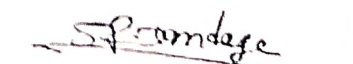
- i) In the opinion of Board, the current assets, loan and advances are approximately of the values stated if realized in the ordinary course of business and provision for all known liabilities has been made in the accounts.
- ii) Previous year's figures have been regrouped and reclassified wherever necessary to conform with the current year's presentation. Figures in brackets pertain to previous year.
- iv) Disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.
- v) The accompanying financial statements have been prepared assuming the company will continue as a going concern, despite complete erosion of the net worth of the Company. The financial statements do not include any adjustment, as the management believes that it is appropriate to prepare the financial statement on going concern basis as the major shareholders has assured the management of its long-term involvement and commitment in the company.

For **MANGESH SURWASE AND CO.** the said **Krishnavandan Farmer Producer Company Limited**  
Chartered Accountants  
F.R. No. 156583W



CA. MANGESH SURWASE  
Proprietor  
Membership No. 608533  
UDIN: 22608533ASK5IP4183  
Date: 15/09/2022  
Place: Pune

  
Director  
Swapnil Patil  
DIN- 09026380

  
Director  
Suvarna Dandage  
DIN- 09026376



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**MANDAN FARMER PRODUCER COMPANY LIMITED**

forming part of the financial statements

**Long-term Loan**

(All Amounts in Rs.)

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Secured Loan		
Unsecured Loan		
Director-Swarna Chaudhari		
<b>Total</b>	-	-

**Note 4 : Trade Payables**

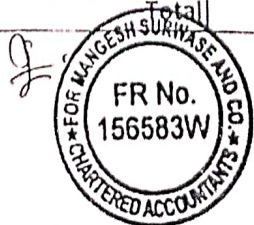
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Trade payables :		
Sundry Creditors	3,96,500	-
<b>Total</b>	3,96,500	-

**Note 5 : Other Current Liabilities**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Advance Govt Authority	-	-
<b>Total</b>	-	-

**Note 6: Short-term Provisions**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Provision - Professional Fees	25,500	-
Provision - Exp Payable	1,69,000	-
<b>Total</b>	1,94,500	-



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AN FARMER PRODUCER COMPANY LIMITED  
Part of the financial statements

Particulars	For the year ended 31 March 2022		For the year ended 31 March 2021	
	Number of shares	Value of share	Number of shares	Value of share
of Rs 10 each with voting rights	300,000	30,00,000	-	-
scribed but not paid up res of Rs 10 each, fully paid up, with voting	1,53,600	15,36,000	-	-
<b>Total</b>	<b>1,53,600</b>	<b>15,36,000</b>	-	-

There has been no movement in number of shares and amount outstanding at the beginning and at the end of the reporting period, reconciliation for the year is not required.

Number of shares held by each shareholder holding more than 5% shares:

Shareholder / Name	For the year ended 31 March 2022		For the year ended 31 March 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Shareholders with voting rights	-	-	-	-

Particulars	For the year ended 31 March 2022		For the year ended 31 March 2021	
	Particulars			
General Reserve				
Opening Balance				
Closing Balance				
Profit and Loss A/c				
Opening Balance Profit and Loss				
Net Profit / (Loss) for the year		2,86,200		
Closing Balance		2,86,200		
<b>Total</b>		<b>2,86,200</b>		



KRISHNAVANDAN FARMER PRODUCER COMPANY LIMITED

Note 7 : Fixed assets

(All Amounts in Rs.)

	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2021	Additions	Disposals/Write Off	Balance as at 31 Mar 2021	Depreciated for Current Year	Depreciated on / amortisati on	Eliminated on disposal of assets	Balance as at 31 Mar 2021	Balance as at 31 March, 2022	Balance as at 31 March, 2021
Tangible assets										
(a) Shed For Machinery	-	-	-	-	-	-	-	-	-	-
(b) Plant & Machinery	-	-	-	-	-	-	-	-	-	-
(c) Electrical Equipment	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-



AVANDAN FARMER PRODUCER COMPANY LIMITED

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forming part of the financial statements

(All Amounts in Rs.)

Note 8 : Inventory

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Closing Stock	14,56,500	-
Total	14,56,500	-

Note 9 : Trade Receivables

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Unsecured, considered good	20,500	-
Total	20,500	-

Note 10 : Cash and Cash Equivalents

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Cash on hand	3,86,300	-
(b) Balances with banks		
(i) In Saving accounts	2,900	-
Total	3,89,200	-

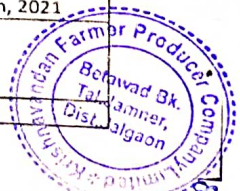
date they were due for payment

Note 11 : Short-term loans and advances

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Advances - Unsecured, considered good	5,47,100	-
(b) Loan and Advances to Deposit Unsecured, considered good	-	-
(c) Prepaid expenses	-	-
(d) Balances with government authorities Unsecured, considered good TDS receivable	11,000	-
Total	5,58,100	-

Note 12 : Other Current Assets

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Preliminary Exp		
Total		



Note 13 : Revenue from Operations

(All Amounts in Rs.)

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Sale of Products	98,75,500	-
	Total	98,75,500	-

Note 14 : Other Income

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Interest Income	-	-
	Total	-	-

Note 15 : Cost of Material Consumed

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
a)	Opening Stock	-	-
b)	Add-Purchase	1,08,46,100.00	-
c)	Less Closing Stock	14,56,500	-
	Cost of Material Consumed	93,89,600	-
	Total	93,89,600	-

Note 16: Direct Expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Labour Charges	1,35,500	-
Total	1,35,500	-

Note 17 : Employee Benefits Expenses

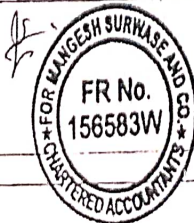
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salaries and Wages	-	-
Total	-	-

Note 18 : Finance Costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Interest Expense on Borrowings	-	-
(b) Bank Charges	2,300	-
Total	2,300	-

Note 19 : Other Expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Legal & Professional Exp	28,500	-
Travelling Expenses	6,600	-
Refreshment Expenses	17,300	-
Telephone Exp	5,500	-
Printing & Stationery	9,000	-
Total	61,900	-



KRISHNAVANDAN FARMER PRODUCER COMPANY LIMITED  
Notes forming part of the financial statements

Note 20: Disclosures under Accounting Standards (contd.)

(All Amounts in Rs.)

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
20.1	Earnings per share		
	Basic		
20.2 a	Total operations		
	Net profit / (loss) for the year		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders		
	Weighted average number of equity shares		
	Basic (excluding extraordinary items)		
20.2 b	Total operations		
	Net profit / (loss) for the year		
	(Add) / Less: Extraordinary items (net of tax)		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items		
	Weighted average number of equity shares		
20.3 c	As there has been no additional shares being issued during the year, diluted EPS is not applicable		

